

HO: VELLAYAMBALAM, THIRUVANANTHAPURAM - 695 033

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KFC/CS/BOND/2025-26

07.08.2025

The Manager **BSE** Limited P J Towers, Dalal Street, Mumbai -400001

Dear Sir,

Sub: Outcome of Board Meeting held on 07.08.2025

In compliance with Regulation 52 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors at their meeting held on Thursday, the August 07, 2025 has inter-alia considered and approved Unaudited Financial Results of the Corporation for the quarter ended June 30, 2025. The figures were also reviewed by the Audit Committee at their meeting held on August 07, 2025.

The Board meeting approved the following items:

1.Unaudited Financial Results for the quarter ended on June 30, 2025 (financial results) together with the disclosures in accordance with Regulation 52(4) of the Listing Regulations and the Limited Review report of the statutory auditor issued thereon by M/s. J A K S & Associates, Chartered Accountants.

2.Extract of unaudited financial results for the quarter ended on June 30, 2025 being published in Newspaper

The meeting terminated at 6.45 p.m.

Kindly take the same on record.

Thanking You,

Yours Faithfully,

NANDHINI VIJAYARAGHAVAN Company Secretary Kerala Financial Corporation

Company Secretary & Compliance Officer

KERALA FINANCIAL CORPORATION STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2025 (Rs. In Lakh) Year ended Quarter ended Particulars SINO 31.03.2025 30.06.2025 30.06.2024 Audited Unudited Audited Revenue 81,350.02 19,648.66 22.116.84 Interest Income 8,789.03 1,601.11 2,128.79 Other Income 90,139.05 24,245.63 21,249.76 Total revenue Expenses 15,107.51 60,692.16 16,320,27 (a) Interest expenses 4.214.86 (b) Employee benefits expenses 1,044.20 1,015.00 1,265.21 126:22 (c) Administrative Expenses 199,66 127.17 127.22 151.54 (d) Depreciation and amortisation expense 13,687.70 (e) Bad debts written off 80,011.48 16,375.96 Total expenditure 17,691.31 Operating Profit before exceptional and extraordinary items and tax 4,873.81 10,127.58 6,554.32 Extra ordinary items (Net of tax expense) 10,127.58 4,873.81 Operating Profit After exceptional and extraordinary items 6.554.32 Less: Provision for Rad and Doubtful debts / Other assets 4,873.81 10,127.58 6,554.32 Profit befere tax Tax expense: 2,504.48 Less: Current tax expense - (a) Provision for Income Tax 900.00 1.000.00 (b) Provision for Deferred Tax -2,192.82 3,873.81 9,815.91 5,654.32 10. Net Profit after tax for the period 72,650.43 Paid up Equity share capital (Face value of Rs. 100/- per share) 72,650,43 92,650.43 11 20,000.00 Share Application money received pending allotment 45,838.53 37,576.15 40,184.21 Reserves excluding Revaluation reserves 13 Earnings per share (Equity shares of Rs 100/- each): 13.90 5.33* (a) Basic 6.10

* Not Annualised

(b) Diluted

Previous period year figures have been regrouped and rearranged wherever necessary to conform to current period presentation

Company Secretary & Compliance Officer

Firancial Controller &Chief Financial officer

Premnath Ravindranath Executive Director

For and on behalf of the Board of Directors

ng Director

6.10

As per our report of even date For J A K S & Associates Chartered Accountants Firm Reg No: 001360S

5.33*

13.81

Place: Thiruvananthapuram
Date:07-08-2025
2520 28 74 BMI AUE8605

	KERALA FINANCIA STATEMENT OF ASSE		
	Particulars	As at 30.06.2025	As at 30.06.2024
	Particulars	Unudited	Unudited
		Amt in Lakh	Amt in Lakh
A	EQUITY AND LIABILITIES		
1	Shareholders' funds	22 (50 42	72,650.43
	(a) Share capital	92,650.43	37,590.36
	(b) Reserves and surplus	45,852.74	37,390.30
	(C) Share application money pending allotment	•	
2	Non-current liabilities	474 210 52	5,27,499.36
	(a) Long-term borrowings	5,76,219.52	492.86
7	(b) Other non current liabilities	10000000	22,453.53
	(c) Long-term provisions	22,453.53	321.61
	(d) Deferred Tax Liabilities (net)		321.01
3	Current liabilities		1,79,975.35
	(a) Short-term borrowings	2,26,621.40	
	(b) Other current liabilities	6,531.47	6,992.86
	(c) Short-term provisions	7,037.01	10,962.56
	TOTAL	9,77,770.03	8,58,938.92
В	ASSETS		
	Non-current assets		
1	(a) Property, Plant and Equipment and Intangible Assets		
	(i) Property, Plant and Equipment	804.84	677,41
	(ii) Intangible Assets	21.76	
	(b) Non-current investments	3,810.49	6,250.83
_		4,69,167.20	5,38,895.11
	(c) Other non-current assets (d) Deferred Tax Assets (net)	1,871.21	
2		1,14,277.99	9 67,037.50
	(a) Current investments	25,832.9	
	(b) Cash and cash equivalents	3,61,983.6	
	(c) Other current assets	3,01,763.0	2,02,142,2
-	TOTAL	9,77,770.0	3 8,58,938.92

Nandhini V

Company Secretary & Compliance Officer

Financial Controller &Chief Financial officer For and on behalf of the Board of Directors

Premath Ravindranath

Executive Director

Dr. Srijam. V. 1AS Managing Director

As per our report of even date

For J A K S & Associates Chartered Accountants

Selastin A. FCA

Partner, M No: 202874

Place: Thiruvananthapuram Date:07-08-2025

UDIN: 25202874BMIAUE8605

	FINANCIAL CORPORATION SH FLOW STATEMENT	
CA	SH FLOW STATEMENT	
FOR THE PERIOD	For the Quarter ended 30-06-2025	For the quarter ended 30-06-2024
	Amt in Lakh	Amt in Lakh
	Unaudited	Unaudited
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before taxes	6,554.32	4,873.81
Interest received on Fixed Deposits	-1,824.26	-1,230.09
Depreciation on fixed assets	127.17	127.22
Share Issue Expenses	1.06	0.55
Interest and other costs of Non-SLR Bond	3,096.68	3,265.88
Adjustment for changes in operating assets and liabilities		
Increase in Loans and Advances	-10,529.73	16,218.81
Increase in borrowings from Banks	22,333.52	-16,159.26
Decrease in Other Non-Current assets	1,33,883.42	15,324.62
Decrease in Other Current assets	-1,35,125.79	-14,221.04
Increase in Current liabilities	-1,671.30	-418.30
Increase in Other Non Current Liabilities	-16.97	-16.26
Less: Income tax paid	-900.00	-1,000.00
Net cash from operating activities	15,928.12	6,765.94
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets	-30.10	-2.49
Net cash used in investing activities	-30.10	-2.49
CASH FLOW FROM FINANCING ACTIVITIES		
Money received against Share Capital	0.00	0.00
Share issue expenses	-1.06	-0.55
Redemption of Non-SLR Bond	-337.50	-1,182.50
Interest and other costs of Non-SLR Bond	-3,096.68	-3,265.88
Interest Received on Fixed Deposits	1,824.26	1,230.09
Net Investment in NCD	-	
Proceeds from NCD	-	
Net Deposit with Banks	-21,905.40	-8,005.08
Dividend		
Addition to Special Reserve		
Net cash used in financing activities	(23,516.38)	(11,223.92
Net increase in cash and cash equivalents	-7,618.36	-4,460.47
Cash and cash equivalents at the beginning of the year	33,451.28	47,760.03
Cash and cash equivalents at the end of the year	25,832.92	43,299.56

Nandhini V

Company Secretary & Compliance Officer Financial Controller &Chief Financial officer Premnath Ravindranath

Executive Director

For and on behalf of the Board of Directors

Dr. Spiram. V. IAS

Managing Director

As per our report of even date For J A K S & Associates Chartered Accountants Firm Reg No: 001360S

Selasti A. FCA

Partner, M No: 202874

Place: Thiruvananthapuram Date:07-08-2025

UDIN: 25202874BMIAUE8605





Notes to Financial Statements

- The financial results for the three months' ended June 30, 2025 have been subjected to review by the Statutory Auditors M/s. JAKS Associates Chartered Accountants. The financials result as on June 30, 2024 were also reviewed by M/s. JAKS Associates Chartered Accountants.
- 2. The Corporation has consistently applied its significant accounting policies in the preparation of quarterly financial results ended June 30, 2025 as compared to those followed for the year ended March 31, 2025.
- 3. The Portfolio of the Corporation as on June 30, 2025 is Rs. 8,11,728.33 Lakh comprising Standard Advances of Rs. 7,85,695.99 Lakh, Substandard Advances of Rs. 21,325.23 Lakh and Doubtful Advances of Rs 4,707.11 Lakh.
- 4. The Corporation follows the policy of technical write off of advances in Doubtful category to maintain asset quality which is done at the end of the financial year. Hence no advances have been technically written off as on June 30, 2025. The advances in doubtful category as on June 30, 2025 amounts to Rs. 4,707.11 Lakh.
- 5. In conformity with the prudential norms, provisions are given on the basis of classification of assets as prescribed by RBI. Provision for standard advances are made at such rates subject to the minimum provisioning prescribed by the RBI / SIDBI guidelines for standard advances. Provisions for bad and doubtful debts are made in respect of non-performing advances based on overall portfolio quality, asset growth, economic conditions, Management's assessment and other risk factors subject to the minimum provisioning level prescribed by the RBI / SIDBI guidelines.

During the period under review, the corporation has provided minimum provisions as prescribed by RBI for all advances. i.e. 0.25% for SME sector, 0.40% for Medium /Other sector and 1% for CRE sector for all standard advances (same provisioning as on March 31,2024), 15% for substandard advances (77% as on March 31, 2025) and 25% for doubtful advances (Technically written off as on March 31,2025).

The Corporation has restructured 120 loan accounts during the FY 2024-25 amounting to Rs. 14913.65 Lakh of which (i) 50 loan accounts amounting to Rs.7906.70 Lakh are classified under standard category on account of extension of DCCO with additional provision of 10% (minimum norms is 5%) amounting to Rs.790.67 Lakh (ii) 70 loan accounts amounting to Rs. 7006.94 Lakh are classified under Substandard category with provisioning of 77% amounting to Rs. 5395.35 Lakh.

The Corporation had restructured loan accounts and classified under Standard category as per RBI guidelines in FY 20-21 and FY 21-22, of which 293 loan accounts amounting to Rs. 23,104.85 Lakh is outstanding as on 31.03.2025. Additional provision of 10% (minimum norms 5%/10%) amounting to Rs. 2,310.48 Lakh is kept in respect of these accounts as below.

- (i) 41 loan accounts amounting to Rs.6210.31 Lakh in accordance with the COVID 19 pandemic resolution framework prescribed by RBI for Micro, Small and Medium (MSME) sector vide Circular no. DOR.No.BP.BC /4/21.04.048/2020-21 dated August 6, 2020. Additional provision of 10% (minimum norms is 5%) amounting to Rs.621.03 Lakh has been made on these loans.
- (ii) 252 loan accounts amounting to Rs. 16,894.54 Lakh under Resolution framework for Covid-19 related stress as per RBI Circular dated May 5, 2021 (Resolution framework 2.0). Additional provision of 10% (minimum norms) amounting to Rs. 1,689.45 Lakh has been made on these loans.

Of the above, 293 loan accounts amounting to Rs. 21,981.56 Lakh is outstanding as on 30.06.2025.

The Gross NPA and Net NPA as on June 30, 2025 are 3.21% and 1.14% respectively as against 2.67% and 0.61% as on March 31, 2025.

- 6. The minimum provision needed as on June 30, 2025 is Rs. 9,839.56 Lakh and the total provision available for Bad and Doubtful debts / Other assets as on March 31, 2025 is Rs. 22,453.53 Lakh and hence no additional provision is made for the three months' ended June 30, 2025.
- 7. The calculation of deferred tax Asset/ Liability will be done on a yearly basis as per the policy of the Corporation.
- 8. Previous period / year figures have been regrouped, wherever necessary to confirm the classification of the current period.

Nandhini V

Nandhini V Company Secretary & Compliance Officer For and on behalf of the Board of Directors

Soya.K Financial Controller &Chief Financial officer

Premnath Ravindranath Executive Director Dr. Sriram.V. IAS Managing Director

As per our report of even date

For J A K S & Associates

Chartered Accountants Firm Reg No:001360 S

Selastin A. FCA

Partner, M No: 202874

Thiruvananthapuram

Date: 07-08-2025

UDIN: 25202874BMIAUE8605



Disclosure required as per Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2025

Sl No	Particulars	Quarter ended June 30, 2025		
A	Debt-Equity Ratio (times)	5.80		
В	Debt Service Coverage Ratio	NA		
C	Interest Service Coverage Ratio	NA		
D	Capital Redemption Reserve	NA		
E	Debenture Redemption Reserve	NA		
F	Net Worth	Rs 1,38,488.96 Lakh		
G	Net Profit after Tax	Rs. 5,654.32 Lakh		
Н	Earnings per Share 1) Basic (Rs.) 2) Diluted (Rs.)	6.10* 6.10*		
I	Current Ratio	NA NA		
J	Long term debt to Working capital	NA		
K	Bad debts to Accounts receivable	NA		
L	Current Liability Ratio	NA		
M	Total Debts to total Assets (times)	0.82		
N	Debtors turnover	NA		
O	Inventory Turnover	NA		
P	Operating Margin	27.03%		
Q	Net profit Margin	23.33%		
R	Capital Redemption Reserve	N		
S	Debenture Redemption Reserve	Nil		
T				
U	Sector specific equivalent Ratios CRAR Gross NPA Net NPA	29.88% 3.21% 1.14%		

* Not Annualized

Nandhini V Company Secretary & Compliance Officer For and on behalf of the Board of Directors

Soralk Premnath Ravindranath
Financial Controller Executive Director
&Chief Financial officer

Dr. Srijam.V. IAS Managing Director

As per our report of even date

For J A K S & Associates

Chartered Accountants Firm Reg No:001360 S

Selastin A. FCA

Partner, M No: 202874

UDIN: 25202874BMIAUE8605

Thiruvananthapuram

Date: 07-08-2025







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GSTIN: 32AACFJ0207A1ZH

LIMITED REVIEW REPORT

The Board of Directors Kerala Financial Corporation Kanaka Nagar Vellayambalam Thiruvananthapuram -695033

- 1. We have reviewed the accompanying statement of unaudited financial results of Kerala Financial Corporation for the three-month period ended 30.06.2025. This statement is the responsibility of the Corporation's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain the moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit.

A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Branches: ALAPPUZHA | CHERTHALA | KOCHI | THRISSUR | THIRUVANANTHAPURAM

3. In the conduct of our Review, we have relied on the review reports received from concurrent auditors of the Head office and branches specifically appointed for this purpose. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning, and other related matters.

Emphasis Paragraph:

- 1. The calculation of deferred tax assets and liabilities is performed annually, so there has been no impact on the financials for the period ending June 30, 2025. (Reference to Note No.7).
- 2. We refer to **Note No. 5 & 6**, KFC creates minimum provision for standard assets, and for non-performing assets, provision is made in excess of RBI regulations at the end of Financial Year. However, during the period under review, KFC has not provided any additional provisions, since the provision created as of March 31, 2025, exceeds the minimum provisioning requirements for the three-month period ended June 30, 2025, prescribed by RBI.
- 3. The corporation has not technically written off any loans as bad debts as on June 30, 2025, which is only done at the year-end. The profit shown for the three-month period ended 30.06.2025 is subject to this adjustment. (Reference to Note-4).



- 4. The balance in suspense account as on 30.06.2025 amounting to Rs.506.40 Lakh includes Rs.400.98 Lakh attributable to contractor loan which is identifiable. The balance in Suspense Account as on 31.07.2025 has come down to Rs.121.74 Lakh.
- 5. The Corporation had Covid loan accounts under restructured category classified as standard amounting to Rs.23,104.84 Lakh and accrued interest on these assets is about Rs.245.70 lakhs as on 31st March 2025. The Corporation has made additional provision of 10% on these assets over and above the normal provisioning requirements as on March 31, 2025. The balance outstanding of such loans as on 30.06.2025 is Rs.21,981.56Lakh.
- 6. The corporation has a property acquired against a defaulted loan with a value of Rs.400.34 Lakh shown as an asset in its Balance Sheet. This has been there for a very long time. The corporation has revalued the same on 10-10-2024 and decided to fix the Reserve Price of the Property at Rs. 662 lakhs. Though there are records available to substantiate the recoverability of the asset, the same is not getting materialised.
- 7. There are some liability accounts with subsidy received from various agencies but not yet released to the eligible borrowers. It may also be noted that for the subsidies payable to the borrowers which have already become NPA, the corporation may adjust the subsidies against the loan account balance with the approval from the authorities concerned.



8. The corporation has outstanding loan with the following Public Sector Undertakings as on 30.06.2025.

(Rs. in Lakhs)

SL no.	Name of Borrower	Balance outstanding as on 30-06-2025	Balance outstanding as on 31-03-2025
1	Kerala Infrastructure Investment Fund Board (KIIFB)	1,12,512.03	1,16,675.97
2	Kerala Social Security Pension Ltd (KSSP)	1,00,000	99,999.80
3	Kerala State Electricity Board (KSEB)	58,157.89	68,015.67
	Total	2,70,669.92	2,84,691.44

These assets are not backed by any securities but are solely guaranteed by the Government of Kerala.

For J A K S & Associatess Chartered Accountants FRN.001360S

UDIN: 25202874BM1AUE 8605

Place: Trivandrum Date: 07.08.2025

Selastin A, F.C.A. Partner, M.No.202874



Tel:+91-471-2737500, Fax: 2311750, Website: www.kfc.org, Email: accounts@kfc.org Regd. Office Vellayambalam, Trivandrum - 695033, Kerala

Financial Results for the Quarter ended June 30, 2025

I No Particulars Quarter ended Year ended 1 I Total Income from Operations 30,06,2025 30,06,2025 31,03,2025 2 I Total Income from Operations 24,245,63 21,249.76 31,03,2025 3 Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items) 6,554.32 4,873.81 10,127.58 4 Paid-up Equity Share Capital Alex population money pending allotment 6,554.32 4,873.81 10,127.58 5 Share application money pending allotment Backerves, Excluding Revaluation Reserves 1,38,488.96 7,07,474.71 7,0550.43 7 Net worth Net worth 1,38,488.96 1,10,226.58 1,32,834.68 9 Oebt Equity Ratio Capital Adequacy Ratio (%) 5,80 6,23 7,07,474.71 7,80,844.89 10 Capital Adequacy Ratio (%) Earnings Per Share (Rs.) Diluted 6,10 5,33* 13,384.68 11 Earnings Per Share (Rs.) Diluted Earnings Per Share (Rs.) Diluted 6,10 5,33* 13,384.68 12 Capital Redemption Reserve Earnings Per Share (Rs.) Diluted 5,33* 1,38.1 13 Capital Redemption Reserve <t< th=""><th></th><th></th><th></th><th></th><th>(RS. In Lakh)</th></t<>					(RS. In Lakh)
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items) 6,554.32 4,873.81 10,127.8 Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#) 6,554.32 4,873.81 10,127.8 Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary 6,554.32 4,873.81 10,127.8 Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary 6,554.32 4,873.81 10,127.8 Net worth N	SI No	Particulars	Quarter	r ended	Year ended
Total Income from Operations Unaudited Unaudited Audited Total Income from Operations 24,245.63 21,249.76 90,139.0 Net Profit / (Loss) for the period dere tax (after Exceptional and/or Extraordinary items) 6,554.32 4,873.81 10,127.8 Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items) 6,554.32 4,873.81 10,127.8 Paid-up Equity Share Capital 0.00 0.00 20,000.0 Share application money pending allotment 45,838.53 37,56.15 40,184.3 Reserves, Excluding Revaluation Reserves 1,138,488.96 1,10,226.58 1,32,834.1 Net worth 0 outstanding Debt 5,80 6,42 5,33 Earnings Per Share (Rs.) Basic Earnings Per Share (Rs.) Diluted 6,10 5,33* 132,834.1 Capital Adequacy Ratio Nil Nil Nil Nil Nil Debenture Redemption Reserve Nil Nil Nil Nil Debenture Redemption Reserve Nil Nil Nil Debet Service Coverage Ratio NA NA NA<			30.06.2025	30.06.2024	31.03.2025
Total Income from Operations 24,245.63 21,249.76 90,139.0 Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#) 6,554.32 4,873.81 10,127.5 Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#) 6,554.32 4,873.81 9,815.8 Paid-up Equity Share Capital 92,650.43 72,650.43 72,650.43 72,650.43 Share application money pending allotment 0.00 0.00 20,000. Reserves, Excluding Revaluation Reserves 1,38,488.95 1,10,265.8 1,32,834. Net worth 0.0tstanding Debt 1,10,265.8 1,32,834. 1,38,488.96 1,10,265.8 1,30,494.3 Capital Adequacy Ratio (%) Earnings Per Share (Rs.) Basic 6.10* 5.33* 133. Earnings Per Share (Rs.) Diluted 6.10* 5.33* 133. Capital Redemption Reserve Nil Nil Debt Service Coverage Ratio NA NA Interest Service Coverage Ratio NA NA			Unaudited	Unaudited	Audited
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#) 6,554.32 4,873.81 10,127.8 Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#) 6,554.32 4,873.81 9,815.8 Items#) Paid-up Equity Share Capital 92,650.43 72,650.43 72,650.43 72,650.43 Share application money pending allotment 0.00 0.00 20,000. Reserves, Excluding Revaluation Reserves 1,38,488.95 1,10,26.58 1,32,834. Net worth 0.01 Extraording Debt 1,10,26.58 1,32,834. 1,32,834. Debt Equity Ratio Earnings Per Share (Rs.) Basic 6.10* 5.33* 133. Earnings Per Share (Rs.) Diluted 6.10* 5.33* 133. Capital Redemption Reserve Nil Nil Nil Debetture Redemption Reserve NA NA NA	1	Total Income from Operations	24,245.63	21,249.76	90,139.05
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#) 6,554.32 4,873.81 9,815.9 items#) Paid-up Equity Share Capital 92,650.43 72,650.43 72,650.43 72,650.00 Share application money pending allotment 0.00 0.00 20,000. 20,000. Reserves, Excluding Revaluation Reserves 1.38,488.95 1,10,226.58 1,32,834. Net worth 0.0tstanding Debt 8,02,840.92 7,07,474.71 7,80,844. Capital Adequacy Ratio (%) Earnings Per Share (Rs.) Basic 6.42 5.33* 133. Earnings Per Share (Rs.) Diluted 6.10* 5.33* 133. Capital Redemption Reserve Nil Nil Nil Debt Service Coverage Ratio NA NA NA	2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	6,554.32	4,873.81	10,127.58
trems# I) 6,534:32 4,878:31 9,813:31 9,813:31 9,813:31 9,813:31 9,813:31 9,813:31 9,813:31 9,813:31 7,2650,43 7,2650,43 7,2650,43 7,2650,43 7,2650,43 7,2650,43 7,2650,43 7,2650,43 7,2650,43 7,2650,43 7,2650,43 7,2650,43 7,2650,000 20,000 20,000 20,000 20,000 20,000 20,000 20,000		Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary			
Paid-up Equity Share Capital 92,650.43 72,650.43 72,650.43 72,650.43 72,650.40 72,650.40 72,650.40 72,650.40 72,650.40 70,000.00 70,000	3	items#)	6,554.32	4,873.81	9,815.91
Share application money pending allotment 0.00 20,000.0 Reserves, Excluding Revaluation Reserves 45,838.53 37,576.15 40,184.3 Net worth 1,38,488.96 1,10,276.58 1,32,834.8 Outstanding Debt 8,02,840.92 7,07,474.71 7,80,444.3 Debt Equity Ratio 5,80 6,42 5,34 Capital Adequacy Ratio (%) 5,88 28.8 28.8 Earnings Per Share (Bs.) Diluted 5,38 25.88 28.0 Capital Redemption Reserve Nil Nil Nil Debt Service Coverage Ratio Nil Nil Nil Interest Service Coverage Ratio NA NA NA	4	Paid-up Equity Share Capital	92,650.43	72,650.43	72,650.43
Reserves, Excluding Revaluation Reserves 45,838.53 37,976.15 40,184.3 Net worth 1,38,488.96 1,10,226.58 1,32,834.1 1,33,834.1	2	Share application money pending allotment	00.00	0.00	20,000.00
Net worth 1,38,488.96 1,10,26.58 1,32,834.0 Outstanding Debt 8,02,840.92 7,07,474.71 7,80,844.3 Debt Equity Ratio 5.80 6.42 5.3 Capital Adequacy Ratio (%) 6.42 5.3 28. Earnings Per Share (Rs.) Basic 5.00* 5.38 28. Earnings Per Share (Rs.) Diluted 6.10* 5.33* 13. Capital Adequacy Ratio Nil Nil Nil Debt Service Coverage Ratio Nil Nil Nil Interest Service Coverage Ratio NA NA NA	9	Reserves, Excluding Revaluation Reserves	45,838.53	37,576.15	40,184.21
Outstanding Debt 8,02,840.92 7,07,474.71 7,80,844.3 Debt Equity Ratio 5.80 6.42 5.3 Capital Adequacy Ratio (%) 29.88 25.88 28.1 Earnings Per Share (Rs.) Basic 6.10* 5.33* 13.3 Earnings Per Share (Rs.) Diluted 6.10* 5.33* 13.1 Capital Redemption Reserve Nil Nil Nil Debenture Redemption Reserve Nil Nil Nil Debt Service Coverage Ratio NA NA NA Interest Service Coverage Ratio NA NA NA	1	Net worth	1,38,488.96	1,10,226.58	1,32,834.64
Debt Equity Ratio 5.80 6.42 5.3 Capital Adequacy Ratio (%) 29.88 25.88 28.1 Earnings Per Share (Rs.) Basic 6.10* 5.33* 13.3 Earnings Per Share (Rs.) Diluted 6.10* 5.33* 13.1 Capital Redemption Reserve Nil Nil Nil Debenture Redemption Reserve Nil Nil Nil Interest Service Coverage Ratio NA NA NA Interest Service Coverage Ratio NA NA NA	00	Outstanding Debt	8,02,840.92	7,07,474.71	7,80,844.89
Capital Adequacy Ratio (%) 29.88 25.88 28.0 Earnings Per Share (Rs.) Basic 6.10* 5.33* 13.3 Earnings Per Share (Rs.) Diluted 6.10* 5.33* 13.1 Capital Redemption Reserve Nil Nil Nil Debenture Redemption Reserve Nil Nil Nil Debt Service Coverage Ratio NA NA NA Interest Service Coverage Ratio NA NA NA	6	Debt Equity Ratio	5.80	6.42	5.88
Earnings Per Share (Rs.) Basic 6.10* 5.33* 133. Earnings Per Share (Rs.) Diluted 6.10* 5.33* 134. Capital Redemption Reserve Nil Nil Nil Debenture Redemption Reserve Nil Nil Nil Debt Service Coverage Ratio NA NA NA Interest Service Coverage Ratio NA NA NA	07	Capital Adequacy Ratio (%)	29.88	25.88	28.65
Earnings Per Share (Rs.) Diluted 6.10* 5.33* 13.4 Capital Redemption Reserve Nil Nil Nil Debenture Redemption Reserve Nil Nil Nil Debt Service Coverage Ratio NA NA NA Interest Service Coverage Ratio NA NA NA	11	Earnings Per Share (Rs.) Basic	6.10*	5.33*	13.90
Capital Redemption Reserve Nil Nil Debenture Redemption Reserve Nil Nil Debt Service Coverage Ratio NA NA Interest Service Coverage Ratio NA NA	12	Earnings Per Share (Rs.) Diluted	6.10*	5.33*	13.81
Debenture Redemption Reserve Nil Nil Debt Service Coverage Ratio NA NA Interest Service Coverage Ratio NA NA	3	Capital Redemption Reserve	ΞZ	Nil	II.
Debt Service Coverage Ratio NA NA Interest Service Coverage Ratio NA NA	14	Debenture Redemption Reserve	liN	IZ	IN
Interest Service Coverage Ratio NA NA	15	Debt Service Coverage Ratio	NA	NA	NA
	91	Interest Service Coverage Ratio	NA	NA	NA

* Not Annualised

1. Previous figures are regrouped and rearranged wherever necessary to conform to current year's requirement.

Example 2. The above is an extract of the detailed format of Financial Results for the year quarter ended June 30, 2025 filed with Stock Exchange under Service Segments of SEBI(Listing Obligation and disclosures Requirements) Regulations, 2015 as amended. The full format of the aforementioned sequirements are available on the corporation's website "www.kfc.org" and on the website "www.kscindia.com"

Place: Thiruvananthapuram

Date: 07-08-2025

dangeing Director Dr. Sriram.V. IAS



HO: VELLAYAMBALAM, THIRUVANANTHAPURAM - 695 033

Phone: 0471-2315891, 2737566 e-mail: mdoffice@kfc.org website: www.kfc.org



KFC/F&A/BOND/BSE/2025-26

07.08.2025

The Manager Listing Compliance BSE Limited P.J Tower, Dalal Street Fort, Mumbai - 400 001

Dear Sir/Madam,

Sub:- Compliance under Regulation 52(7), 52 (7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.

Pursuant to Regulation 52(7) of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 and in compliance with SEBI operational Circular SEBI/HO/DDHS_ Div1/P/CIR/2022/0000000103 dated July 29, 2022 we are furnishing herewith Utilization of issue proceeds of non-convertible securities and Statement of deviation/variation for the quarter ended June 30, 2025.

Request you to kindly take the same on your record.

Thanking you.

For Kerala Financial Corporation

Nandhini Vijayaraghavan

Company Secretary& Compliance Officer

NANDHINI VIJAYARAGHAVAN Company Secretary Kerala Financial Corporation

A. Statement of utilization of issue proceeds:

Yes, arks, then if specify any the purpose of for which the funds were	Ē
fy for for	
If 8 is Yes, then specify the purpose of for which the funds were utilized	4
-	Z A
Any devi ation (Yes / No)	S N
of Amoun Funds Any t utilize devi Raised d ation (Yes // No)	JI N
5 D	
taise	NIL
0 4 + 1 R	Z
D	
Mode of Type of Date Fund instrumen raising Raising t funds (Public issues/ Private placemen t)	NIL
en e	ole res
a E	ertik
Typ t t	Non- Convertible Debentures
en en	
de nd sing nblic ues/ vate cem	Private Placement
Mo Rai (Pu issu pla t)	Priv
the Issuer	,
e o	uo
Name of the Issuer	Kerala Financial Corporation
the	Kera Finar Corp



B. Statement of deviation/ variation in use of Issue proceeds:

The state of the s	
Particulars	Remarks
Name of listed entity	Kerala Financial Corporation
Mode of fund raising	Private Placement
Type of instrument	Non-Convertible Securities
Date of raising funds	
Amount raised	
Report filed for quarter ended	30-06.2025
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects	NA
of the issue stated in the prospectus/ offer document?	
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the deviation/ variation	NA
Comments of the audit committee after review	NA
Comments of the auditors, if any	Nil
Objects for which finds have been raised and where there has been a deviation/ variation in the following table:	ere has been a deviation/variation in the following table:

Original	Modification	Original	Modification	Funds	Amount	of	of Remarks,	ij
Object	Object, if any	Allocation	allocation, if	if Utilised	deviation/variation	for	any	
			any		the quarter according	g to		
					applicable object (in Rs.	Rs.		
					crore and in %)			
Ę	NA	NA	NA	NA	Nil		Nil	
Continue	Downstion could more.							

Deviation could mean:

a. Deviation in the objects or purposes for which the funds have been raised.

b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

Name of signatory: Nandhini Vijayaraghavan

Designation: Company Secretary& Compliance officer







HO: VELLAYAMBALAM, THIRUVANANTHAPURAM - 695 033

Phone: 0471-2315891, 2737566 e-mail: mdoffice@kfc.org website: www.kfc.org



KFC/CS/BSE/2025-26

07.08.2025

To, The Manager BSE Limited PJ Towers Dalal Street Mumbai – 400001

Sub: Quarterly Intimation to Stock Exchange Compliance with Regulation 54 of SEBI (LODR) Regulations, 2015

Dear Sir,

In compliance with Regulation 54 of SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015 we hereby submit that we have maintained more than 100% asset cover on our Non-Convertible Debentures listed with BSE. Attaching herewith our Asset Cover Certificate for the quarter ended June 30, 2025.

Kindly take the same on record.

Thanking You,

Yours Faithfully

Company Secretary & Compliance Officer

NANDHINI VIJAYARAGHAVAN Company Secretary Kerala Financial Corporation



T.C. 9/2763 (12), Kulangara, 288, CSM Nagar Edappazhinji, Thiruvananthapuram - 695 010

M: +91-75111 61888 / +91-75580 233338 E: jaks.common@gmail.com W: www.jaksllp.com

GSTIN: 32AACFJ0207A1ZH

Statutory Audit Certificate

(In compliance with Regulation 54(1) and Regulation 56 (1) (d) of SEBI LODR Regulation, 2015)

This is to certify that Kerala Financial Corporation has complied with all the covenants mentioned in the Information Memorandum and/or Debenture Trust Deed of all the listed non-convertible debt securities of the corporation as detailed below.

conv	ertible debt securities of the co	corporation as detailed below. Particulars					
No.	Covenant		Particu	ılars			
1	List of Bonds outstanding during the year ended 30 th June 2025	Bond name			Amo (Rs in	unt n	
		KFC 8.99% No series 1/2019	n SLR Bond, is	sue	125.0	0	
		KFC 7.70% No series 1/2020	on SLR Bond, is	sue	250.0	00	
		KFC 8.90% No series 1/2023	on SLR Bond, is	sue	476.5	50	
		KFC 8.63% Non SLR Bond, issue series II/2023 KFC 8.89% Non SLR Bond, issue series I/2024			273.5	50	
					307.0	00	
	Present Credit Rating	Instrument Type	Amount outstanding (Rs. in Crores)	Infom Valua and R Pvt Lt	tion ating	Acuite Ratings & Research Limited	



Branches: ALAPPUZHA | CHERTHALA | KOCHI | THRISSUR | THIRUVANANTHAPURAM

INE818F07062	62.50	IVR AA / Stable	ACUITE AA/Negative to Stable
INE818F07088	62.50	IVR AA / Stable	ACUITE AA/ Negative to Stable
INE818F07104	50.00	IVR AA / Stable	ACUITE AA/ Negative to Stable
INE818F07112	50.00	IVR AA / Stable	ACUITE AA/ Negative to Stable
INE818F07120	50.00	IVR AA / Stable	ACUITE AA/ Negative to Stable
INE818F07138	50.00	IVR AA / Stable	ACUITE AA/ Negative to Stable
INE818F07146	50.00	IVR AA / Stable	ACUITE AA/ Negative to Stable



INE818F07153	95.30	IVR AA / Stable	ACUITE AA/ Negative to Stable
INE818F07161	95.30	IVR AA / Stable	ACUITE AA/ Negative to Stable
INE818F07179	95.30	IVR AA / Stable	ACUITE AA/ Negative to Stable
INE818F07187	95.30	IVR AA / Stable	ACUITE AA/ Negative to Stable
INE818F07195	95.30	IVR AA / Stable	ACUITE AA/ Negative to Stable
INE818F07229	54.70	IVR AA / Stable	ACUITE AA/ Negative to Stable
INE818F07237	54.70	IVR AA / Stable	ACUITE AA/ Negative to Stable
is a			



INE818F07211	54.70	IVR AA / Stable	ACUITE AA/ Negative to Stable
INE818F07245	54.70	IVR AA / Stable	ACUITE AA/ Negative to Stable
INE818F07203	54.70	IVR AA / Stable	ACUITE AA/ Negative to Stable
INE818F07252	61.40	IVR AA / Stable	ACUITE AA/ Negative to Stable
INE818F07260	61.40	IVR AA / Stable	ACUITE AA/ Negative to Stable
INE818F07278	61.40	IVR AA / Stable	ACUITE AA/ Negative to Stable
INE818F07294	61.40	IVR AA / Stable	ACUITE AA/ Negative to Stable



		INE818F07286 61.40 IVR AA / ACUITE AA / Stable Negative to Stable
3	Asset Cover Available	As detailed in table I below
4	Previous due date for the payment of interest/ principal and whether the same paid or not	All interest and principal were paid on due date as per terms of issue. 1. KFC 8.69% Non SLR Bond issue series 1/2018- 04.04.2025 2. KFC 8.89% Non SLR Bond issue series I/2024- 13.06.2025 3. KFC 8.90% Non SLR Bond issue series I/2023- 30.06.2025 4. KFC 8.63% Non SLR Bond issue series II/2023- 30.06.2025
5	Next due date for payment of interest/ principal	 KFC 8.99% Non SLR Bond issue series 1/2019- 09.07.2025 KFC 8.89% Non SLR Bond issue series I/2024- 13.09.2025 KFC 7.70% Non SLR Bond issue series I/2020- 14.09.2025 KFC 8.90% Non SLR Bond issue series I/2023- 30.09.2025 KFC 8.63% Non SLR Bond issue series II/2023- 30.09.2025
6	Security Cover certificate	6. Attached as Annexure-A



Certificate on Compliance of all the covenants/terms of the issue in respect of listed debt securities of the by listed entity.

We have examined the compliances made by Kerala Financial Corporation (the listed entity) in respect of the covenants/terms of the issue of the listed debt securities (NCD's) and certify that such covenants/terms of the issue have been compiled by the listed entity.

This certificate is issued in compliance with regulation54 (1) and Regulation 56 (1) (d) of the SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015.

For J A K S & Associates Chartered Accountants FRN.001360S

UDIN: 25202874BMIAUF9087

Place: Trivandrum

Date: 07/08/2025

Selastin A, F.C.A.

Partner, M.No.202874



	Commun	Column C	Column D	Column E Column F	Column	Column G Column H	Olumn H	Column	Column J	Commun	Community of			Outron o
								Eliminatio						
								on (amount in negative)		Relate	Related to only those items covered by this Certificate	ems covered	by this Certi	icate
	Description of Asset for which this Certificate relate	Exclusive Charge	Charge	Par	Pari- Passu Charge									
							Assets not offered as Security							
Particulars		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued &	Other assets on which there is pari- Passu charge (excluding items Covered in		Debt amount considere d more than once (due to exclusive plus pari passu	(Total C to H)	Market Value for Assets charged on Exuclusive Basis	Carrying/book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg.Bank	Market Value for Pari passu charge Assets	Carrying value/boo k value for pari passu charge assets where market	Total Value(=K+L +M+ N)
		Book Value	Book Value	Yes/No	Book	Book Value						Relating F	Relating to Column F	
Assets														
Capital Work-in- Progress														
Right of Use Assets														
Intangible Assets														
Intangible Assets under Development														
Investments														
Trade Receivables (Refer Note -9)	Receivables provided as Security for Series 1 /2023 Bond issue and Series II/2023	750.11							750.11	-	750.11	-		
Inventories Cash and Cash Equivalents		00'0												
Bank Balances other than Cash and Cash Equivalents					1									
Others		750.11							750.11		750.11			750.11
Liabilities Daly countries to which	Principal outstanding of Series 1/2023 Bond								750.00		750.00			
Certificate pertains Other debt sharing pari-passu charge with above debt	issues and Series II/2023 as per Annexure II	00067												
other debt				_										
Subordinated debt Borrowings													3	
Bank Debt Securities														
Others														
Lease Liabilities													-	
Provisions	Son Apson													
Others	100	750.00	0						750.00	06	750.00	90		750.00
The second secon	6													700000

* C.As.

Column A Descr								The second second			The second second second			
Descr	Column B	Column C	Column D	Column E	Column F	Column G Column H		Column I	Column J	Column K	Column L	Column M	Column N	Column O
Descr								Elimination						
Descr								on (amount in negative)		Related	Related to only those items covered by this Certificate	s covered by th	his Certificate	
	Description of Asset for which this Certificate relate	Exclusive Charge	Charge	Pa	Pari- Passu Charge	90								4
7			18				Assets not offered as Security							
Particulars		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued &	Other assets on which there is pari- Passu charge (excluding items Covered in		Debt amount considere d more than once (due to exclusive plus pari passu charge)	(Total C to H)	Market Value for Assets charged on Exuclusive Basis	Carrying book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg Bank Balance, DSRA	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not	Total Value(=K+L+ M+ N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value	-					Relating	Relating to Column F	
Assets														
Property, Plant and Equipment Capital Work-in- Progress														
Right of Use Assets														
Documin Intangible Assets				-										
Intangible Assets under Development									п,					
Investments														
ivables (Refer Note -9)	Receivables provided as Security for Series 1/2020 Bond issues	275.05							275.05		275.05	0		
Inventories Cash and Cash Emivalents														
Bank Balances other than Cash and Cash Equivalents									0.00		00.00	0		
Others		200							30.370		9256			375.05
Total		c0.6/7							20.617		COCC17			1014
Liabilities Debt securities to which Certificate Princ pertains Other debt sharing pari-passu charge with above debt	Principal outstanding of Series 1/2020 Bond issues as per Annexure II	250.00							250.00		250.00	0		
other debt														
Subordinated debt														
Bank		- 00	20.5											
Debt Securities	1000													
Others Trade Pavables	9. AOOO													
Lease Liabilities	12 0					No.								
Provisions	2								00:0		0.00	0		
Total		250.00							250.00		250.00	0		250.00
Cover on Book Value	CAS	110.02%							110.02%		110.02%	9		110.02%
Cover on Market Value														

· A section	Column B	Column C	Column D	Column E Column F Colu	Column F	Column G Column H		Column I	Column J	Column K	Column L	Column M	Column N	Column O
Column	A IIIIII						-							
								Climination						
								on (amount in negative)		Related	Related to only those items covered by this Certificate	covered by thi	is Certificate	
	Description of Asset for which this Certificate relate	Exclusive Charge	Charge	Pa	Pari- Passu Charge	age de								
ľ							Assets not offered as Security			n 7-				
Particulars		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt	Other assets on which there is pari- Passu charge (excluding items Covered in		Debt amount considere d more than once (due to exclusive plus pari passu charge)	(Total C to H)	Market Value for Assets charged on Exuclusive Basis	Carrying/book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg/Bank Balance, DSRA market value is	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not	Total Value(=K+L+ M+ N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value						Relating to	Relating to Column F	
Assets														
Property, Plant and Equipment														
Right of Use Assets														
Goodwill Intanoible Assets														
Intangible Assets under Development						d			-					
Investments														
Loans (Refer Note - 9) Trade Receivables (Refer Note -9)	Receivables provided as Security for series 1 /2018, series 1 /2019 Bond issues	156.30							156.30		156.30	0		
Inventories														
Cash and Cash Equivalents Bank Balances other than Cash and									000		000			
Cash Equivalents	repaymentof Bonds as per the terms of issue								000					
Others		156.30		1					156.30	0	156.30	0		156.30
Liabilities														
Debt securities to which Certificate pertains	Principal outstanding of Series 1/2018, series 1/2019 Bond issues as per Annexure II	125.00							125.00	0	125.00	0		
Other debt sharing pari-passu charge with above debt														
other debt				_										
Subordinated debt				_										
Bank														
Debt Securities					1	880								
Others Trade Pavables					100	(3)								
Lease Liabilities				_	X	4								
Provisions		000		_	AC	0			0.00	00	0.00	00		
Others	Interest accrued/payable on secured Debt Securities	0.0			1	1			125.00	0	125.00	01		125.00
Total	*	125.00			1	As.			NC91					
Cover on Book Value		125.04%							125.04%	%	125.04%	%		125.04%

					State	Statement of Security Coverage Ratio	ty Coverage	Ratio						
Column A	Column B	Column C	Column D	Column E	Column F	Column G Column H Column I	Olumn H		Column J (Column K	Column L	Column M	Column N	Column O
				y -			ш	Elimination						
				C.			0,2	on (amount in negative)		Related	Related to only those items covered by this Certificate	s covered by	this Certifica	ute
	Description of Asset for which this Certificate relate	Exclusive Charge	harge	Par	Pari- Passu Charge	p.								
		1												
							Assets not offered as Security							
Particulars		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu th debt holder P (includes debt for which this	on which there is pari- Passu charge (excluding items	3 - 8	Te to a c	(Total C to H)	Market Value for Assets charged on Exuclusive n Basis	carrying/book value for exclusive charge assets where market value is not ascertainable or applicable	Market Value for Pari passu charge Assets	Carrymg value/book value for pari passu charge assets where	Total Value(=K+L+M+N)
		Book Value	Book	Yes/ No B	+	Book Value		разси			(Far Fa Bank	Delegion	market	
Assets			Value	+	-			1				Keiating I	Relating to Column F	
Property, Plant and Equipment							-							
Right of Use Assets														
Goodwill				1			1							
Intangible Assets														
Intangible Assets under Development														
Investments														
(Kerel Mole-9)	Receivables provided as Security for Series 1/2024											1		
1 rade Receivables (Refer Note - 9)	Bond issue	307.24							307.24		307.24			
Cash and Cash Equivalents				Ц										
Bank Balances other than Cash and Cash Equivalents		0.00		ÿ.										
Others							+	-						
Total		307.24					+	-	307.74		202.701			
Liabilities				Ш							177,00			
Debt securities to which Certificate pertains	Principal outstanding of Series V 2024 Bond issues	307.00		1					200 000					
Other debt sharing pari-passu charge with above debt	TI CITY COLUMN TO A COLUMN TO			1	+				307.00		307.00			
other debt		Ī		1										
Subordinated debt					-		+							
Borrowings				1_		+	+	1						
Bank					+		-	+						
Others				Ц										
Trade Payables					+	+	-							
Lease Liabilities			T	1	-	+		1	1	1				
Provisions							+							
Total		00 200												
		307.00			+	1	+		307.00		307.00			
Cover on Book Value		100.08%							100.08%		100.0001			
OVELOR INDIANCE VALUE	1						H	H			100,000 re			760.08%

S CAS



HO: VELLAYAMBALAM, THIRUVANANTHAPURAM - 695 033

Phone: 0471- 2315891, 2737566 e-mail: mdoffice@kfc.org website: www.kfc.org



KFC/CS/BSE/2025-26

07.08.2025

The Manager Listing Compliance BSE Limited P.J Tower, Dalal Street Fort, Mumbai - 400 001

Dear Sir,

Sub: Compliance with Regulation 23(9) of SEBI (LODR) Regulations, 2015 for the Quarter ended 30.06.2025

Ref: Extensive Corporate Governance and disclosure requirements Extended to Debt Listed Entities SEBI (LODR) (Fifth Amendment) Regulations, 2021

As per Regulation 23(9) SEBI (Listing Obligations and Disclosure Requirements), every listed entity shall be required to submit "disclosures of related party transactions" within 15 days from the date of publication of its financial results for the quarter ended.

In this connection we hereby submit that the Board has approved the Unaudited Financials for the Quarter ended June 30, 2025 in the meeting held on 07.08.2025 and that there no related party transactions for the said period. Kindly take the same on record.

Yours Faithfully

Nandhini Vijayaraghavan

Company Secretary & Compliance Officer

NANDHINI VIJAYARAGHAVAN Company Secretary Kerala Financial Corporation